

DEADLINE FOR SUBMISSION: JUNE 1, 2009
SOUTHEAST BANKING CORPORATION
TRUSTEE'S THIRD AMENDED CHAPTER 11 PLAN OF REORGANIZATION
CREDITOR QUESTIONNAIRE

INSTRUCTIONS:

The purpose of this Creditor Questionnaire (this "Questionnaire") is to provide information in connection with the Trustee's Third Amended Chapter 11 Plan of Reorganization (the "Plan") filed by Jeffrey H. Beck, as Chapter 11 Trustee (the "Trustee") for the Estate of Southeast Banking Corporation, Debtor (the "Debtor"), for the resolution of the outstanding Claims against and Interests in the Debtor. All capitalized terms used but not defined in this Questionnaire shall have the same respective meanings as set forth in the Plan.

Each holder of Senior Notes, Subordinated Notes, and Allowed Class 3 Claims (a "Holder") must submit this Questionnaire, properly completed, in order to receive any distribution of the \$4 million securities portion of the Mixed Securities Distribution not purchased by Investor under the Securities Purchase Agreement. The completed Questionnaire must be received at the address set forth below no later than June 1, 2009. The information provided by a Holder in this Questionnaire will be used to determine whether such Holder is a Qualified Creditor. Only Qualified Creditors will be eligible to receive, acquire, or hold Reorganized SEBC Series K Junior Preferred Stock. **An individual may not be a Qualified Creditor.**

If the Holder is a custodian, representative, agent or other nominee on behalf of another Person or entity (a "Custodial Holder") that is the beneficial owner of Senior Notes, Subordinated Notes or Allowed Class 3 Claims, then the information required by this form should be given with respect to such beneficial owner and not with respect to the Custodial Holder. If a Custodial Holder is unable to provide such information then such Custodial Holder is requested to provide this Questionnaire to the beneficial owner for completion.

Each Holder's answers will be kept strictly confidential at all times. However, Reorganized SEBC may provide this Questionnaire to such parties as it deems appropriate in order to facilitate the administration of the Plan and Distributions thereunder. Additional copies of this Questionnaire are available at www.sebcglobalsettlement.com.

IF THE HOLDER IS AN INDIVIDUAL, COMPLETE ONLY THIS INSTRUCTION PAGE. If the Holder is an entity, complete items 1, 2, 3 and 4 beginning on the following page.

Please return this Questionnaire so that it is received by the deadline of June 1, 2009.¹

If by overnight mail, to:
Southeast Banking Corporation
Questionnaire Processing
c/o Epiq Bankruptcy Solutions LLC
757 Third Avenue, 3rd Floor
New York, New York 10017

If by first class mail, to:
Southeast Banking Corporation
Questionnaire Processing
c/o Epiq Bankruptcy Solutions LLC
FDR Station, P.O. Box 5011
New York, NY 10150-5011

INDIVIDUAL HOLDER INFORMATION:

The undersigned hereby acknowledges, represents and warrants to the Trustee, Reorganized SEBC and their respective Affiliates as follows:

(i) The Holder is an individual and, therefore, is not a Qualified Creditor.

(ii) The information in this Questionnaire completed and executed by the undersigned is accurate and true in all respects. The undersigned agrees to provide to the Trustee and Reorganized SEBC such supporting documentation for any responses to this Questionnaire as either of them may reasonably request. Any information which the undersigned has heretofore furnished to the Trustee is correct and complete as of the date set forth below and if there should be any material change in such information it will immediately furnish such revised or corrected information to the Trustee.

Name (Please Print): _____

Address: _____

Signature: _____

Date: _____

Phone Number: _____

¹ As more fully described in the Plan and Disclosure Statement, failure to return this Questionnaire so that it is received by June 1, 2009 will result in the forfeiture of your right to receive a portion of the Mixed Securities Distribution.

ENTITY HOLDER INFORMATION:

If the Holder is an entity, complete items 1, 2, 3 and 4 beginning on this page.

A “**Qualified Creditor**” means either a QIB or an Institutional Accredited Investor. A “**QIB**” means a “qualified institutional buyer” as such term is defined in Rule 144A under the Securities Act of 1933, as amended (the “**Securities Act**”). An “**Institutional Accredited Investor**” means an “accredited investor” as such term is defined in paragraphs (1), (2), (3) and (7) of Rule 501(a) of Regulation D under the Securities Act.

If the appropriate answer is “None” or “Not Applicable”, so state. Please print or type your answers to ALL questions. Attach additional sheets if necessary to complete your answers to an item.

1. Holder Information.

- (i) Name: Custodial Holder _____
(as applicable) Beneficial Owner _____
- (ii) Year of organization or incorporation: _____
- (iii) Principal office address: _____

- (iv) Telephone Number: _____
- (v) Taxpayer Identification Number: _____

2. Institutional Accredited Investor: The Holder is an Institutional Accredited Investor because the Holder falls within at least one of the following categories (**check all appropriate lines**):

- _____ (i) a bank as defined in Section 3(a)(2) of the Securities Act or a savings and loan association or other institution as defined in Section 3(a)(5)(A) of the Securities Act whether acting in its individual or fiduciary capacity;
- _____ (ii) a broker-dealer registered pursuant to Section 15 of the Securities Exchange Act of 1934, as amended (the “**Exchange Act**”);
- _____ (iii) an insurance company as defined in Section 2(13) of the Securities Act;
- _____ (iv) an investment company registered under the Investment Company Act of 1940, as amended (the “**Investment Company Act**”) or a business development company as defined in Section 2(a)(48) of the Investment Company Act;
- _____ (v) a Small Business Investment Partnership licensed by the U.S. Small Business Administration under Section 301(c) or (d) of the Small Business Investment Act of 1958, as amended (the “**SBIA**”);
- _____ (vi) a plan established and maintained by a state, its political subdivisions, or any agency or instrumentality of a state or its political subdivisions, for the benefit of its employees, where such plan has total assets in excess of \$5,000,000;
- _____ (vii) an employee benefit plan within the meaning of Title I of the Employee Retirement Income Security Act of 1974, as amended (“**ERISA**”), where the investment decision is made by a plan fiduciary, as defined in Section 3(21) of ERISA, which is either a bank, savings and loan association, insurance Partnership, or registered investment adviser, or an employee benefit plan that has total assets in excess of \$5,000,000 or a self-directed plan the investment decisions of which are made solely by persons that are accredited investors;
- _____ (viii) a private business development partnership, as defined in Section 202(a)(22) of the Investment Advisers Act of 1940, as amended (the “**Advisers Act**”);
- _____ (ix) an organization described in Section 501(c)(3) of the Internal Revenue Code, a corporation, a Massachusetts or similar business trust, or a partnership, not formed for the specific purpose of acquiring the securities offered, with total assets in excess of \$5,000,000; or

_____ (x) a trust, with total assets in excess of \$5,000,000, not formed for the specific purpose of acquiring the securities offered, whose purchase is directed by a “sophisticated” person, who has such knowledge and experience in financial and business matters that he is capable of evaluating the merits and risks of the prospective investment.

_____ NONE OF THE ABOVE. The Holder is NOT an Institutional Accredited Investor.

3. Qualified Institutional Buyer²: The Holder is a QIB because the Holder falls within at least one of the following categories (check all appropriate lines):

_____ (i) any of the following entities, acting for its own account or the accounts of other QIBs, that in the aggregate owns and invests on a discretionary basis at least \$100 million in securities of issuers that are not affiliated with the entity:

- _____ (A) an insurance company as defined in Section 2(a)(13) of the Securities Act;
- _____ (B) an investment company registered under the Investment Company Act or any business development company as defined in Section 2(a)(48) of that act;
- _____ (C) a Small Business Investment Company licensed by the U.S. Small Business Administration under Section 301(c) or (d) of the SBIA;
- _____ (D) a plan established and maintained by a state, its political subdivisions, or any agency or instrumentality of a state or its political subdivisions, for the benefit of its employees;
- _____ (E) an employee benefit plan within the meaning of Title I of ERISA;
- _____ (F) a trust fund whose trustee is a bank or trust company and whose participants are exclusively plans of the types identified in sections 3(i)(D) or (E) of this Questionnaire, except trust funds that include as participants individual retirement accounts or H.R. 10 plans;
- _____ (G) a business development company as defined in Section 202(a)(22) of the Advisers Act;
- _____ (H) an organization described in Section 501(c)(3) of the Internal Revenue Code, corporation (other than a bank as defined in Section 3(a)(2) of the Securities Act or a savings and loan association or other institution referenced in Section 3(a)(5)(A) of the Securities Act or a foreign bank or savings and loan association or equivalent institution), partnership, or Massachusetts or similar business trust; or
- _____ (I) an investment adviser registered under the Advisers Act;

_____ (ii) a dealer registered pursuant to Section 15 of the Exchange Act, acting for its own account or the accounts of other QIBs, that in the aggregate owns and invests on a discretionary basis at least \$10 million of securities of issuers that are not affiliated with the dealer, provided, that securities constituting the whole or a part of an unsold allotment to or subscription by a dealer as a participant in a public offering shall not be deemed to be owned by such dealer;

_____ (iii) a dealer registered pursuant to Section 15 of the Exchange Act acting in a riskless principal transaction on behalf of a QIB;

_____ (iv) an investment company registered under the Investment Company Act, acting for its own account or for the accounts of other QIBs, that is part of a family of investment companies which own in the aggregate at least \$100 million in securities of issuers, other than issuers that are affiliated with the investment company or are part of such family of investment companies. Family of investment companies means any two or more investment companies registered under the Investment Company Act, except for a unit investment trust whose assets consist solely of shares of one or more registered investment companies, that have the same investment adviser (or, in the case of unit investment trusts, the same depositor), provided that:

(A) Each series of a series company (as defined in Rule 18f-2 under the Investment Company Act) shall be deemed to be a separate investment company; and

² For explanations of certain terms used in Section 3, please see the accompanying Notes to Section 3, attached hereto as Exhibit M-1.

(B) Investment companies shall be deemed to have the same adviser (or depositor) if their advisers (or depositors) are majority-owned subsidiaries of the same parent, or if one investment company's adviser (or depositor) is a majority-owned subsidiary of the other investment company's adviser (or depositor);

_____ (v) an entity, all of the equity owners of which are QIBs, acting for its own account or the accounts of other QIBs; or

_____ (vi) a bank as defined in Section 3(a)(2) of the Securities Act, any savings and loan association or other institution as referenced in Section 3(a)(5)(A) of the Securities Act, or any foreign bank or savings and loan association or equivalent institution, acting for its own account or the accounts of other QIBs, that in the aggregate owns and invests on a discretionary basis at least \$100 million in securities of issuers that are not affiliated with it and that has an audited net worth of at least \$25 million as demonstrated in its latest annual financial statements, as of a date not more than 16 months preceding the Closing Date in the case of a U.S. bank or savings and loan association, and not more than 18 months preceding such date for a foreign bank or savings and loan association or equivalent institution.

_____ NONE OF THE ABOVE. The Holder is NOT a QIB.

4. Entity Holder Representations and Warranties.

The undersigned hereby acknowledges, represents and warrants to the Trustee, Reorganized SEBC and their respective Affiliates as follows:

(i) The information in this Questionnaire completed and executed by the undersigned is accurate and true in all respects and, if indicated above, the undersigned is an Institutional Accredited Investor or QIB.

(ii) The undersigned agrees to provide to the Trustee and Reorganized SEBC such supporting documentation for any responses to this Questionnaire as either of them may reasonably request. Any information which the undersigned has heretofore furnished to the Trustee is correct and complete as of the date set forth below and if there should be any material change in such information it will immediately furnish such revised or corrected information to the Trustee.

(iii) The Holder was not formed for the purpose of purchasing Senior Notes, Subordinated Notes, or Allowed Class 3 Claims, as applicable.

Dated: _____

(Name of Entity - Please Print)

By: _____

Name: _____

Title: _____

Please return this Questionnaire so that it is received by the deadline of **June 1, 2009**.³

If by overnight mail, to:
Southeast Banking Corporation
Questionnaire Processing
c/o Epiq Bankruptcy Solutions LLC
757 Third Avenue, 3rd Floor
New York, New York 10017

If by first class mail, to:
Southeast Banking Corporation
Questionnaire Processing
c/o Epiq Bankruptcy Solutions LLC
FDR Station, P.O. Box 5011
New York, NY 10150-5011

³ As more fully described in the Plan and Disclosure Statement, failure to return this Questionnaire so that it is received by June 1, 2009 will result in the forfeiture of your right to receive a portion of the Mixed Securities Distribution.

Exhibit M-1

Notes to Section 3

1. In determining the aggregate amount of securities owned and invested on a discretionary basis by an entity, the following instruments and interests shall be excluded: bank deposit notes and certificates of deposit; loan participations; repurchase agreements; securities owned but subject to a repurchase agreement; and currency, interest rate and commodity swaps.
2. The aggregate value of securities owned and invested on a discretionary basis by an entity shall be the cost of such securities, except where the entity reports its securities holdings in its financial statements on the basis of their market value, and no current information with respect to the cost of those securities has been published. In the latter event, the securities may be valued at market.
3. In determining the aggregate amount of securities owned by an entity and invested on a discretionary basis, securities owned by subsidiaries of the entity that are consolidated with the entity in its financial statements prepared in accordance with generally accepted accounting principles may be included if the investments of such subsidiaries are managed under the direction of the entity, except that, unless the entity is a reporting company under section 13 or 15(d) of the Exchange Act, securities owned by such subsidiaries may not be included if the entity itself is a majority-owned subsidiary that would be included in the consolidated financial statements of another enterprise.
4. Riskless principal transaction means a transaction in which a dealer buys a security from any person and makes a simultaneous offsetting sale of such security to a QIB, including another dealer acting as riskless principal for a QIB.

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